

# Northwest Christian High School

## FAFSA and Financial Aid Information

5. Be a U.S. citizen or eligible non-citizen. (ineligible non-citizen see WASFA below)
6. Be a resident of the state (for most state aid).
7. Enroll in an eligible degree or certificate program.
8. Maintain satisfactory academic progress as determined by your college.
9. Have a Social Security number (this includes students from Marshall Islands, the Federated States of Micronesia and the Republic of Palau).
10. Register with the U.S. Selective Service (males age 18 and over).

### FINANCIAL AID

#### Sources of Financial Aid:

- The federal government
- Colleges and universities
- Banks and lending companies
- State governments
- Private organizations

#### There are four main types of financial aid:

- Grants  
Grants are called gift aid because they do not have to be paid back. Grants come from federal and state governments and from colleges. Most grants are need based, which means they are usually given based on your or your family's financial circumstances.
- Scholarships  
Scholarships are also gift aid. Scholarships come from governments, colleges and private organizations. They may be awarded for academic or athletic ability, interest in a certain subject, or volunteer work, for example. Some scholarships are given based on membership in an ethnic or religious group. Companies may also give scholarships to children of employees.
- Loans  
Borrowing money from a bank, government or lending company is called taking out a loan. A loan must be paid back with an extra charge called interest. The federal government offers low-interest loans to students with financial need. Other lenders charge more interest.
- Work-Study Programs  
The Federal Work-Study Program offers paid part-time jobs to help students pay for part of their college cost.

### FAFSA

The FAFSA (Free Application for Federal Student Aid) is the form you fill out to get your financial information all in one place. In turn, that information lets the people with the money know you need financial aid, federal student loans, grants or work-study opportunities. Many states and colleges will use your FAFSA information to determine whether you are eligible for state or school aid, and some private providers also use it to see if you qualify for their financial aid

The opening date for applying for FAFSA is October 1, which allows applicants plenty of time to submit their financial information before schools begin sending out financial aid offers. The simplest way is online at [www.FAFSA.ed.gov](http://www.FAFSA.ed.gov)

Additionally, applicants can use financial information from the previous year's tax season. This means that if you were planning to attend college starting in fall 2020, you would have used your (or your parents') 2018 tax information (the information they filed in early 2019).

#### *Ten Things You Must Do To Qualify For **MOST** Federal and State Student Aid:*

1. Submit the FAFSA in October of your senior year!

Information you will need to complete the FAFSA includes:

- Your Social Security number.
- Your FSA ID, and one of your parent's FSA IDs, if you're a dependent student. ([www.fsaaid.ed.gov](http://www.fsaaid.ed.gov))
- Financial records (e.g. W-2 forms, federal tax return, current bank statement, business & investment records).
- An e-mail address.
- Driver's license number (if you have one).
- Alien Registration number, if you're not a U.S. citizen.

2. Submit any other applications or information your college or state may require.
3. Demonstrate financial need (except for Federal PLUS Loans and unsubsidized federal Stafford loans).
4. Have a high school diploma or the equivalent (GED), complete a high school education in a state-approved home school setting.